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Issue 247 | March 14 Threat from the Big Four?

Survey: Many Top Global Law Firm Leaders Not Concerned About Big Four Accounting Firms as Competitors

If you read that the Big Four accounting companies are making big strides into the global legal market but that most top global law firm leaders didn't seem concerned, you might assume it's because they're complacent. In fact, it may be because in much of the world, accounting and law are intertwined in ways that leaders see as beneficial to both professions. In a survey by a researcher at Harvard, 70 percent of top global law firm leaders said they weren't making strategic changes because of competition from accounting firms, 15 percent said they're working toward more complementary relationships with the Big Four, and the remaining 15 percent said they're working on expanding their firms to provide "multi-professional, integrated solutions." What else did survey respondents say about the relationship between law and accounting?and ABA Model Rule 5.4? Find out at Bloomberg Law.

Latino Legal and Civil Rights Groups Call for More Equity in Biden's Picks for Federal Bench

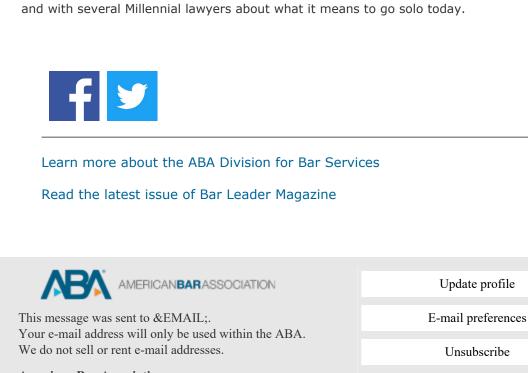
Several prominent Latino legal and civil rights groups are calling on President Joe Biden to add more Hispanic nominees to his slate for the federal bench. Biden has been praised for the diversity of his first group of 11 judicial nominees, which includes one Latina, Regina Rodriguez. However, the Latino organizations point to what they call a disappointing lack of equity, given the size of the U.S. Latino population. One group that has spoken out, LatinoJustice PRLDEF, noted in a statement that Latinos have been the largest minority group in the United States since 2003, and that Latino voters played an important role in Biden's election victory. Hispanic National Bar Association President Elia Diaz-Yaeger said the bar is proud to have endorsed Rodriguez but that one nominee is not enough to ensure that the courts reflect the communities they serve. NBC News has more information.

Austin Bar Association to Hold Free, Public Summit on DEI and Law

As the culmination of nearly a year of work by the Austin Bar Equity Committee, the Austin (Texas) Bar Association will hold an equity summit on May 14, 2021, from 10 a.m. to 3 p.m. Central, on Zoom. Topics to be addressed include: implicit bias, the roots of racism in Austin, the Tim Cole Act (which involves assistance for exonerees), how to reduce the justice gap through pro bono work, and how lawyers can help create a more equitable community. The summit is free and open to the public; to learn more, visit Texas Bar Blog.

Facing Fewer Barriers and Pursuing Work that Fits Their Values, Many Millennial Lawyers Are Going Solo

Here's one more way the pandemic has changed everything: It has leveled the playing field for younger lawyers who want to go solo in pursuit of a better lifestyle and work that fits their values. During and after the 2008 recession, "hanging out a shingle" often required procuring servers, a phone system, and a fancy address just to be competitive. But now that working from home is the norm and a computer and a few cloud-based subscriptions may be all that's needed, solos and small firms are bidding for and getting work from



clients who might not have considered them in the past. Daily Report talks with experts

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